

# MAXIMUM IMPACT

2018 ANNUAL REPORT

**One Gift**  
Shapes  
More Than



**65,000**  
Lives



INDEPENDENT  
COLLEGE FUND  
OF NEW JERSEY

[www.njcolleges.org](http://www.njcolleges.org)







## ICFNJ Mission

The Independent College Fund empowers deserving students to realize their goals by strengthening New Jersey's independent colleges and universities with support for strategic investments in programs, scholarships and education. The Independent College Fund of New Jersey partners with the corporate and philanthropic communities to support its 14 member institutions.

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## MESSAGE FROM THE PRESIDENT

In July 2018, Louis Manzione, Ph.D., began his tenure as President of the Independent College Fund of New Jersey with plans to achieve maximum impact for the students of New Jersey.



There is a formula implicit behind every dollar received by the Independent College Fund of New Jersey: 1:14:64,000+.

One gift aids 14 institutions which, in turn, benefits 64,000+ students at New Jersey's independent colleges and universities. This explains how supporting ICFNJ is the best way to maximize investment in New Jersey higher education, creating an educated population that will be an asset to our state's growing economy.

ICFNJ achieves maximum impact because our member institutions share the funding contributed by generous donors. The power of your gift ripples exponentially across all 14 campuses to impact tens of thousands of students. Indeed, the whole is greater than the sum of its parts. This is our unique value proposition.

ICFNJ was founded on a vision of cooperation between business and academic leaders, with the longterm goal of maximizing return on investment to increase academic opportunities for students across the state's independent colleges and universities. This vision remains compelling today. It supports our shared mission: to give every student the knowledge and skills to compete in today's job market and adapt to the challenges of the future.

Just as there is no one type of student — our member institutions offer superb education tailored to individuals' needs — corporate sponsors have the flexibility to tailor their giving to programs that develop the human capital vital for their particular industries. Gifts to ICFNJ help shape New Jersey's economy, not only by addressing the exigencies of the higher education sector, but by building a strong talent pipeline.

This Annual Report acknowledges the generosity and commitment of our partners, who have invested over \$1.1 million a year on average for 65 years in New Jersey's future by supporting ICFNJ. One donor multiplied by 14 institutions and close to 65,000 students: that is how ICFNJ delivers maximum impact to New Jersey.

On behalf of the Board of Trustees, thank you for your support.

Louis Manzione, Ph.D  
President  
Independent College Fund of New Jersey



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& 100% Responsible Resources

# MAXIMUM IMPACT

**Why do so many donors choose to support the Independent College Fund of New Jersey? The answer lies in this powerful truth: one gift to ICFNJ shapes more than 65,000 lives.**

**ICFNJ pools funds from many generous donors to make a broad and meaningful impact on the campuses of New Jersey's 14 independent colleges and universities. When compounded with others, your gift ripples across the state, funding scholarships, academic programs and research opportunities that translate to career success for thousands of students.**



## ICFNJ PROFILE

### History

The Independent College Fund of New Jersey (ICFNJ) was founded in 1953 as a cooperative effort involving business and academic leaders of New Jersey in order to broaden financial support for and increase awareness of the value independent higher education brings to the state.

### Annual Campaign

The Independent College Fund of New Jersey conducts an annual fundraising campaign, which runs from January 1 to December 31, to provide a channel for the business and foundation communities to invest in New Jersey's private colleges and universities and their students. ICFNJ offers four investment options: unrestricted giving, scholarships, special projects and designated gifts.

### Membership

Membership comprises 14 regionally accredited, independent, nonprofit, four-year degree granting colleges and universities in the State of New Jersey.

### Distribution of Funds

Since its first allocation in 1954, ICFNJ has raised and distributed over \$75 million in support of its member institutions. Contributions to ICFNJ are used to

# HERE'S HOW

in 2018 **148** donors  
contributed **\$924,058**

**13** new donors  
supported our mission for the first time

**19** reinstated donors  
welcomed back to the ICFNJ family

**135** scholarships  
totaling **\$442,000**  
awarded through ICFNJ

## NEW

**Scholarship for Advancing Sustainability**  
offered by Engineering and  
Land Planning Associates

FY2018, our students earned  
**23** percent of the  
baccalaureate degrees and  
**36** percent of all  
advanced degrees in New Jersey.



**10,318**  
**bachelor's**  
**degrees**  
conferred



**6,760**  
**master's degrees**  
conferred



**955**  
**doctoral degrees**  
conferred

supplement the operating budgets of the member institutions and are distributed using a formula established by the member institutions: unrestricted money is distributed 60 percent equally and 40 percent by enrollment. A donor can also designate a gift specifically to one or a combination of members, though it is the unrestricted gift which benefits the entire independent educational community.

### National Affiliation

ICFNJ is affiliated with the Council of Independent Colleges ([www.cic.edu](http://www.cic.edu)). The national partner is a network of 27 state and regional councils whose aim is to broaden corporate and philanthropic support of independent higher education.

### Tax Status

ICFNJ is a tax-exempt, nonprofit New Jersey corporation and has been ruled "not a private foundation" by the Internal Revenue Service. It is a 501(c)(3) organization and all gifts to it may be tax deductible under present federal law.





## One GIFT

A donor gives a single gift. By itself, this may not seem like a momentous act. But the decision by each individual or corporate donor to support ICFNJ does not stand in isolation. Contributions are pooled for **maximum impact**.

# 1

## 14 INSTITUTIONS

In the back of this book, you will find 148 names on our Honor Roll of Donors. These contributions add up, and are distributed to each of our 14 member institutions based on enrollment, through scholarships or direct grants to fund programs.

In addition, we advocate to our legislators, so the message of independent higher education achieves **maximum impact**.



## 64,000+ STUDENTS

In 2018, ICFNJ administered 135 scholarships totaling \$442,000. The beneficiaries of this generosity are the students themselves, 64,000+ bright individuals who represent all that is good about the State of New Jersey: intelligence, drive, creativity, passion. We empower our students to realize their goals and be the best they can be, in their careers and their communities. The ultimate beneficiary is the State of New Jersey itself – the citizens, municipalities and businesses that call it home. This is the **maximum impact** made possible by a contribution to ICFNJ.



# One GIFT

## Meet four ICFNJ trustees whose companies are committed to supporting independent higher education in New Jersey.



**“It is personally rewarding to know that the work we do at ICFNJ reaches so many students, improving their lives.”**

There is a common premise shared by the dedicated individuals who comprise the Board of Trustees of the Independent College Fund of New Jersey: access to quality higher education betters not just each individual student, but the community as a whole. To that end, trustees speak for their organizations when they affirm that when the business community joins with academia through ICFNJ, both sectors are strengthened. In this way, each individual act of philanthropy achieves maximum impact for the State of New Jersey.

“ICFNJ provides an important bridge between the corporate community and its member institutions,” said ICFNJ Trustee **Sharon E. Landgraf**, Senior Vice President of PNC Bank. First and foremost, she said, ICFNJ raises funds for scholarships for the neediest students. “But ICFNJ also raises awareness in the corporate community of the benefits of independent higher education. Many of the graduates remain in our communities to work and advance the local economy.”

Landgraf has served as a trustee for nine years, while PNC has supported ICFNJ for 60 years, sponsoring events that strengthen board members' ties by encouraging personal

and business interests to drive relationships. Past support has also included enhanced teacher accreditation programs, computer upgradings and efficient energy use, as well as direct scholarship support.

PNC provides the only scholarship that looks beyond academics to strengthen community engagement during college. Each year, the PNC Barry Gillman Humanitarian Scholarship awards \$5,000 to two students from ICFNJ member institutions. The scholarship recognizes outstanding juniors and seniors with a commitment to volunteer service, encouraging undergraduates to continue this work while attending college.

Support of education is a pillar of PNC's philanthropic philosophy. The firm partners with community-based nonprofits to enhance educational opportunities and promote growth through economic development initiatives.

“As an extension of this mission, ICFNJ is a natural fit,” she said, noting that PNC hires many graduates of independent colleges and universities.

Landgraf believes that education, especially post-secondary education, is becoming ever more important in today's society. “An education greatly improves an individual's chance to advance economically and, in turn, support the community,” she said, adding that education also plays an important role in increasing tolerance as students better understand each others' differences.

“It is personally rewarding to know that the work we do at ICFNJ reaches so many students, improving their lives,” Landgraf explained. “Many students are the first in their families to go to college. Each and every story motivates me to try to do more every day. I know that my fellow trustees share this passion.”

## Generations of Support



**“I think it’s truly special to be part of an organization that is so effective at helping ensure the future of so many people.”**

When it comes to ICFNJ, family ties run deep for **Ben Torcivia III**, whose family runs New Jersey-based construction management firm Torcon, Inc., one of the largest builders in the mid-Atlantic region. Torcivia became an ICFNJ Trustee five years ago, following in the footsteps of his father and grandfather who served before him.

Torcivia has witnessed the life-changing benefits New Jersey’s independent schools offer to their graduates, which include several of his family members. His uncle, Joe Torcivia, Sr., Co-president of Torcon, attended Seton Hall Law School, while his mother was educated at Caldwell University and his grandmother, wife of Torcon founder Benedict Torcivia, Sr., went to the College of Saint Elizabeth.

“My family has always emphasized the virtues of volunteering and the unique opportunity we have to provide financial support to worthwhile organizations,” he explained. “I was encouraged from a young age to become involved in charitable endeavors that are personally meaningful. In my experience, it’s always rewarding to give back, but it is particularly meaningful to help empower someone through education.”

Torcon and the Torcivia Family Foundation have been longtime supporters of higher education in New Jersey, both through ICFNJ and directly to the fund’s member institutions. Of particular interest to Torcivia is ICFNJ’s focus on funding STEM scholarships, which will help to keep the local construction industry vibrant with great talent for future generations.

The availability of a highly-skilled workforce makes the state a more attractive place to do business, the third-generation ICFNJ Trustee said. Recognizing the ready talent pool available in-state, Torcon recruits extensively from ICFNJ institutions, which produce well-rounded employees by offering an array of student resources and solid career

preparation.

Torcivia has enjoyed the opportunity to meet a number of impressive scholars at ICFNJ’s Undergraduate Research Symposium (see story on page 14) and other ICFNJ events over the years. He is grateful to play a role in helping to pave the path to a brighter future for deserving students.

“For hard-working students, education is the best pathway to a brighter future,” Torcivia noted. “A lot of times, ICFNJ scholarship recipients are the first generation of their family to pursue higher education. Thanks to ICFNJ, they now have the amazing opportunity to achieve new levels of personal and professional success that their parents could only dream of achieving. I think it’s truly special to be part of an organization that is so effective at helping ensure the future of so many people.”

Torcivia sees ICFNJ member colleges and universities as vital to the fabric of New Jersey’s communities. “In addition to making education more affordable — and in some cases, possible — for more people, the schools have a tremendous impact on our state,” he explained. “More than half of these graduates remain in the state. We recognize ICFNJ as a catalyst for creating a strong, professional workforce in New Jersey.”

Partnering with ICFNJ has enabled Torcivia to work directly with individuals who share his family’s deep commitment to education. He said, “Everyone involved with ICFNJ is in it for the right reasons. I deeply enjoy the opportunity to work with such a great group of academic, civic and business leaders who are devoted to providing students with quality education that will pay significant dividends to individual graduates and our state.”

Ultimately, Torcivia strives to carry on the ICFNJ legacy established by his grandfather and father, who were committed to independent higher education in New Jersey. “Supporting ICFNJ is a longtime family tradition,” Torcivia said. “I represent the third generation of the Torcivia family to serve on the board, which, I believe, is a first for the organization. It’s an honor to be able to continue the legacy of supporting ICFNJ and all the great work it does. My family is happy to have sustained our ICFNJ relationship for three generations, and I hope to continue our support for the organization for many more.”



## Small Business, Big Impact



**“Making college more affordable and accessible provides a key to limitless opportunities for students, and that’s something businesses of any size can get behind.”**

When she left a multinational pharmaceutical corporation to start her own small business, Trustee **Erica Ferry** did not leave ICFNJ behind.

No stranger to the world of corporate philanthropy, Ferry joined the board in 2004 when she worked for Schering-Plough, a longtime ICFNJ donor. She is proud to have helped set up the Schering-Plough Foundation Scholarship, which supports 14 student scholarships every year and ensures Schering-Plough’s legacy of benevolence.

In 2010, she left big business to found her own company, Erica Ferry & Associates, which specializes in creating partnerships between business and nonprofit organizations for social good. She believes the role small businesses can

play as a force for good in society is critical to the ICFNJ mission. “The business community as a whole shares a desire for young people to be able to lead productive lives and prosper in the great Garden State,” Ferry said.

“Small businesses can make a big impact on the economy and quality of life in New Jersey by supporting ICFNJ,” she continued. “Even small contributions to the Fund can make a big difference for students. Making college more affordable and accessible provides a key to limitless opportunities for students, and that’s something businesses of any size can get behind.”

Over the years, Ferry has met many ICFNJ scholarship recipients in person. Those encounters spur her to work harder to benefit more students.

“My contacts and experience in corporate philanthropy have enabled me to help ICFNJ generate new funding sources and forge new relationships, leading to more resources for student scholarships,” Ferry explained. “It is a privilege to be in a position to facilitate collaborations and help ICFNJ in its mission to enhance opportunities for students at New Jersey’s independent institutions. It’s very rewarding to help students achieve their educational goals.”

## Working to Build the State’s Brain Trust



**“I personally believe that educating future generations is one of our biggest responsibilities as a society.”**

Support for the education of New Jersey’s next generation of leaders is extremely important, according to Trustee **Patrick C. Dunican, Jr. Esq.**, Chairman and Managing Director of the law firm Gibbons P.C. But ICFNJ’s most significant value, he believes, is a by-product of its mission: keeping students in New Jersey. He believes the state suffers from “brain drain” because it exports so many students and educated professionals.

“By bolstering New Jersey’s independent colleges and universities, building and growing connections with the state’s business community and facilitating strategic investments in academic programs and scholarships, ICFNJ helps to make our schools more attractive to students, boosts enrollment, improves the quality and range of instruction and opens

students up to New Jersey-based opportunities,” he said.

Dunican said that bringing students to the state, providing them a quality education and helping them to establish themselves with New Jersey’s business community all serve to reinvigorate the regional economy.

Gibbons, whose New Jersey offices include its Newark headquarters and Trenton and Red Bank locations, has been involved with ICFNJ for 25 years. “ICFNJ’s mission was very much in line with our firm-wide values and community outreach initiatives,” Dunican said, noting that the giving history of the firm and its individual employees began with a \$500 donation in 1994. Today, it often reaches \$3,500 annually. An active board member since 2018, he participates in ICFNJ programming and helps to shape strategy alongside fellow Trustee and Gibbons Director, Stephen R. Reynolds, Esq.

Dunican said he also contributes to ICFNJ as an individual. “I have long been a staunch supporter of higher education, and I personally believe that educating future generations is one of our biggest responsibilities as a society. Higher education was the vehicle that lifted me up in life and allowed me to provide more for my family than my parents were able to provide for me,” he said.

# 14 INSTITUTIONS

These four corporate donors demonstrate the tremendous impact one gift makes across New Jersey's independent colleges and universities.

Corporate partners collaborate with ICFNJ in ways that are as diverse as the individual member institutions that comprise our membership. Yet, while the approaches vary, all are united in one goal: to create career-building opportunities that build strong foundations for future success in the workplace.

An example of the ICFNJ impact equation is Verizon. In 2018, the company funded programs to use advanced and mobile technology to enhance education at each ICFNJ member institution.

Another valued, longtime ICFNJ partner is BD, which has contributed in multiple ways for more than half a century. Eleven ICFNJ institutions were impacted by BD giving in 2018. In addition to providing the annual BD Scholarship for Students Who Are Pursuing Careers in Healthcare, BD also funds the Higher Education and Leadership Training for Healthcare (BD HEALTH) Program to encourage student achievement and foster faculty leadership in and commitment to healthcare.

ICFNJ's corporate sponsors share the understanding that investing in the state's students is critical to New Jersey's economy. Through their investment, our donors reap an important future benefit: a stronger workforce.

ICFNJ continues to expand ways to collaborate with the private sector, such as facilitating talent acquisition opportunities for businesses, according to ICFNJ Trustee Erica Ferry. "ICFNJ's openness to exploring new opportunities will uncover many more ways in which businesses and higher education can work together to benefit students, business, higher education and society," she said.



**HEALTH**

(Higher Education and Leadership Training for Healthcare)

**\$274,500 in program  
funds IMPACT  
11 Member Institutions**

#### 2018-19 Funded Programs

- Felician University sought to enhance learning by utilizing simulation for delivery of quality care in the School of Nursing.
- Saint Peter's University promoted Safe Patient Handling sessions for nursing students, shifting the training from the workplace to the college curriculum.



**PURE**

(Pfizer Undergraduate Research Endeavor)

**\$310,000 in program  
funds IMPACT  
12 Member Institutions**

#### 2018-19 Funded Programs

- Drew University students heard from honoree Ann Weber, Ph.D., about her work with fellow honoree Nancy Thornberry at the first Heroes in Drug Discovery seminar. Their work led to the discovery of Januvia and Marize for the treatment of type 2 diabetes.
- Georgian Court University's Introduction to Grant Writing for STEM offered a multidisciplinary approach helping students from member schools build skills required for competitive grant preparation.
- Rider University students who participated in independent research projects were invited to attend scientific lectures and a career panel. Students presented posters with their findings and new software that facilitates worldwide display of student projects.
- Saint Peter's University introduced new equipment in anatomy and physiology labs for biology and nursing majors, creating more opportunities for student research.





**TECHNOLOGY** Enhancing  
Education Through Mobile Technology

**\$243,946 in program  
funds IMPACT**

**14 Member Institutions**

**2017-18 Funded Programs**

- Caldwell University nursing students prepared for the NCLEX with new DEU training technologies.
- Fairleigh Dickinson University continued to enhance STEM Academy programs with funding to support the Computing and Security Enrichment Outreach Program.
- Georgian Court University offered its nursing population health training through simulation technology.
- Rider University purchased air sensors to be used in a collaborative program with local high schools, allowing learning to extend far beyond the traditional classroom.



**CPR** (College Pathways Reinforcement Programs)

**\$880,000 in program  
funds IMPACT**

**14 Member Institutions**

**2018-19 Funded Programs**

- College of Saint Elizabeth hosts Explorations in Science for high school seniors. They participate in a five-day program for aspiring scientists to explore the different avenues available to them as possible science careers.
- Drew University hosts the Governors School in the Sciences with support from J&J. The program seeks 85 of New Jersey's best science and mathematics students and provides them with a rigorous, advanced college level science experience.
- Princeton University Preparatory Program (PUPP) receives support for the science portion of its enrichment program. The multi-year, tuition-free program prepares low-income high school students for admission to selective colleges and universities.



**BLOOMFIELD  
COLLEGE**



**CALDWELL  
UNIVERSITY**



**COLLEGE OF  
Saint Elizabeth**

**DREW**



**FAIRLEIGH  
DICKINSON  
UNIVERSITY**



THE FRANCISCAN UNIVERSITY OF NEW JERSEY

**GEORGIAN COURT UNIVERSITY**  
THE MERCY UNIVERSITY OF NEW JERSEY

**MONMOUTH  
UNIVERSITY**



**PRINCETON  
UNIVERSITY**



**RIDER  
UNIVERSITY**



**Saint Peter's  
UNIVERSITY**



**STEVENS**  
INSTITUTE of TECHNOLOGY  
THE INNOVATION UNIVERSITY

# 64,000+ STUDENTS

## Bloomfield College

**Students Enrolled\*: 1,842**  
**Student/Faculty Ratio: 15:1**



Bloomfield College has been ranked among the best institutions in the U.S. at moving students forward in economic standing, and was also cited as one of the nation's most diverse liberal arts colleges. The College has the lowest tuition rate among New Jersey private four-year institutions. Located just 15 miles from New York City, Bloomfield College offers Bachelor of Arts and Bachelor of Science degrees, as well as master's degrees in accounting, fine arts and education.

**Daniela Mesa '20**  
**Johnson & Johnson Discover**  
**Nursing Scholarship**  
**Major: Nursing**

Daniela Mesa '20 chose nursing because she believes it is an extremely rewarding career and she loves to help others. "Receiving a scholarship from ICFNJ has been a huge help for myself and my family and has changed my college experience. It showed me the capacity in which people can help one another," said Daniela. "It gives me hope in the world, and it makes me work harder because I do not want to disappoint the generous people who donate to millions of students just like me."

## Caldwell University

**Students Enrolled\*: 2,206**  
**Student/Faculty Ratio: 12:1**



Caldwell University's campus life is centered around its core values of respect, integrity, community and excellence. Rooted in the Catholic Dominican tradition of its founders, the University provides a strong liberal arts core curriculum and an education that inspires the pursuit of truth and a spirit of serving others through graduate programs in fields such as art therapy and applied behavior analysis to benefit those on the autism spectrum. The University offers 15 sports, including football.

**Elena Banzhaf '19**  
**The BD/C.R. Bard Foundation**  
**Nursing Scholarship**  
**Major: Nursing**

Elena Banzhaf '19 is grateful for the scholarship that will help her follow her dream of becoming an ICU nurse. Losing her grandfather to a sudden heart attack makes her want to help families facing difficult situations. "It is always going to be someone's grandfather, mother, father.... I want to be the one to help them," she said. "Success is feeling like you fulfilled something great in yourself that you can be proud of."

## Drew University

**Students Enrolled\*: 2,117**  
**Student/Faculty Ratio: 10:1**



Founded in 1867, Drew University is dedicated to exceptional faculty mentorship, experiential learning and a strong link between campus and community. Noteworthy opportunities for undergraduates include the Charles A. Dana Research Institute for Scientists

Emeriti (RISE), the Drew Summer Science Institute, the Center for Civic Engagement, international semesters and study in New York. Drew is the home of 2015 Nobel Prize Winner for Medicine and Drew Fellow William Campbell.

**Caitlin Shannon '19**  
**Lyrics for Lucas Foundation Scholarship**  
**for Advancing the Performing Arts**  
**Major: Music, Spanish**

"Success means getting up each morning and having something that motivates you to keep going. Success is a state of mind," said Caitlin Shannon '19. The scholarship has contributed to her future success by helping her to aim high, which includes earning a master's in teaching Spanish and ESL. She credits the liberal arts for teaching her to think critically and question. "The sort of persistence and grit this builds is of superb importance, not only on the job, but in life in general," she said.

## Fairleigh Dickinson University

**Students Enrolled\*: 11,358**  
**Student/Faculty Ratio: 13:1**



Founded in 1942, Fairleigh Dickinson University is New Jersey's largest private university. It offers over 100 undergraduate and graduate degrees, including doctoral programs in pharmacy, nursing practice, clinical psychology and school psychology, as well as an AACSB-accredited business school. The University has two New Jersey campuses and two international locations, Wroxtton College in England and the Vancouver Campus in Canada.

**Brianna Leuzzi '19**  
**Martin R Sullivan Memorial / PWC Scholarship**  
**Major: Accounting**

"Coming into college, I was not sure which career path was for me until I got into my first accounting class. It was on that day that I decided to become an accountant. I would like to express my gratitude to ICFNJ for the scholarship. It has helped me reduce my graduate tuition costs and fund my accounting education," said Brianna Leuzzi '19.

After completing her BA in May 2018, Brianna began FDU's one-year accelerated MS in Accounting program. She starts a new role as a staff auditor at a big four firm in September.



# ICFNJ Scholars

## Centenary University



**Students Enrolled\*: 1,990**  
**Student/Faculty Ratio: 14:1**

Centenary University emphasizes real-world education through hands-on assignments and internships. The liberal arts provide a strong foundation for new programs such as data analytics and a 4+1 BS/MBA to meet local and global workforce demands. As a result, 97% of alumni have jobs or pursue master's degrees nine months after graduation – 28% higher than the national average. Centenary University is an educational partner of the New York Jets, providing opportunities for students to interact with this world-class organization.

**Isaiah Gaines '21**  
**CIC/UPS Scholarship**  
**Major: Sports Management**

"Without receiving an ICFNJ scholarship, I would not be living out my dream of pursuing a career in sports," said Isaiah Gaines '21. With a concentration in sports management, he looks forward to a career in stadium operations. Isaiah chose Centenary because so many of the University's graduates have attained positions with well-known teams. His advisor excels at connecting students with internships, and Isaiah has already begun to build his professional network. He said, "Centenary alumni have jobs with so many professional teams. I want to be part of that notable alumni list someday."

## College of Saint Elizabeth



**Students Enrolled\*: 1,141**  
**Student/Faculty Ratio: 9:1**

The College of Saint Elizabeth (CSE) is a community of learning in the Catholic liberal arts tradition for students of diverse ages, backgrounds and cultures focused on engaged learning for leadership in service to others. Located in Morristown, N.J., CSE was established 120 years ago by the Sisters of Charity of Saint Elizabeth as a four-year Catholic college for women and became fully co-educational at the undergraduate level in 2016. Nationally recognized, CSE is ranked third among private schools in New Jersey on *Money* magazine's "Best Colleges in 2018" list and *U.S. News & World Report* lists CSE among "Best Ethnic Diversity" colleges.

**Karen Pina '19**  
**BD Scholarship for Students Pursuing Careers in Healthcare**  
**Major: Food and Nutrition**

Karen Pina '19's ICFNJ scholarship changed the course of her life: "It changed everything for me. Without it, I wouldn't have been able to finish my degree." She chose her major out of a desire to help others live strong and healthy lives. "The journey has been difficult, but thanks to my desire to become someone successful, I have been able to get stronger and overcome many challenges," she said.

## Felician University



**Students Enrolled\*: 1,996**  
**Student/Faculty Ratio: 14:1**

Felician University, the Franciscan University of New Jersey, is a coeducational Catholic institution specializing in the liberal arts. Founded in 1942, the University welcomes a diverse student population on its campuses in Rutherford and Lodi, offering more than 75 bachelor's, master's and doctoral certifications in the arts, sciences, business, nursing and education, as well as 14 NCAA Division II sports programs. For over 75 years, the values upon which Felician was founded inspire all those who study and work there.

**Karina Ochoa '20**  
**Novo Nordisk Scholars Program**  
**Major: Nursing**

For Karina Ochoa '20, the past year's clinicals, a core component of nursing education, brought many firsts. "I aspirated secretions from a tracheotomy for the first time. I administered medications for the first time to a real patient. I performed head-to-toe assessments," she said. In addition to gaining clinical experience, she helped fellow nursing students by tutoring and took part in a presentation to help patients with mental illness develop coping skills. This scholarship will help her continue to enjoy the hands-on learning experiences that improve her nursing skills, as well as her communication and teamworking abilities.



# 64,000+ STUDENTS

## Georgian Court University

**Students Enrolled\*: 2,390**  
**Student/Faculty Ratio: 11:1**



Sponsored by the Sisters of Mercy, Georgian Court University is central and south Jersey's only Catholic university. The University expands possibility for students of all faiths and backgrounds and offers more than 35 undergraduate majors and 10 graduate programs. In 2018, GCU was named a Best College for Your Money by *Money Magazine*. GCU has also been recognized by *U.S. News & World Report* and Colleges of Distinction and was one of about 100 colleges nationwide that made Phi Theta Kappa's 2019 Transfer Honor Roll.

### Hailey Handershan '19

**Novartis Science Scholarship**  
**Major: Biology**

Hailey Handershan '19 is a first-generation college student who came to GCU for its medical imaging program, but stayed even after she decided to change majors because of the "amazing" professors and strong academics. This scholarship is especially important to Hailey because she is funding her own education, so "every bit really counts." She hopes to go to medical school and wants to make an impact in her community. "To me, success is not about your standing or your money," she said. "It's more about the person you are and the character you have. Experiences are the most rewarding things in life."

## Monmouth University

**Students Enrolled\*: 6,340**  
**Student/Faculty Ratio: 13:1**



Monmouth University provides an education that is both distinctive and transformative. With a primarily residential campus, the University is committed to offering a challenging academic experience grounded in the liberal arts. A variety of experiential, technological, collaborative and innovative programs, including specialized institutes in real estate, the music industry, urban coast, entrepreneurship and social work, provide Monmouth students with solid skills to transition to a robust and engaged life after graduation.

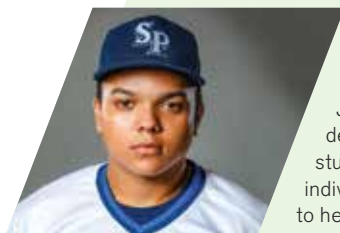
### Alyssa Taylor '20

**CohnReznick Accounting Scholarship**  
**Major: Accounting**

The CohnReznick Accounting Scholarship has positioned future public accountant Alyssa Taylor '20 for career success. Alyssa is a board member in the University's Accounting Club and belongs to Beta Gamma Sigma, the international business honor society. She plans to attain a master's degree after earning her undergraduate degree, so she is thankful for her ICFNJ scholarship. "This scholarship helps my family and me greatly," she said.

## Saint Peter's University

**Students Enrolled\*: 3,524**  
**Student/Faculty Ratio: 13:1**



Saint Peter's University is one of 28 Jesuit colleges and universities in the U.S. dedicated to the development of the whole student. The University is proud of the individual attention provided to students to help them discover who they are and where they want to go in life. With more

than 50 majors to choose from, rigorous academics are just part of the equation. Students will find more than 50 clubs and student organizations and a Division I athletics program. They will join a community of individuals in a family-like atmosphere where they can focus on realizing their full potential.

### Jean Candelaria '20

**Joseph V. Doria Scholarship**  
**Major: Sports Management**

Jean Candelaria '20 loves playing baseball, but he said participating in intercollegiate athletics is also a way to learn important life lessons. "We are often involved in community service," he said. "Whether it is helping out at the Campus Kitchen, or at a Boys and Girls Club, we always make the best out of our time." Candelaria, who hopes for a career as an athletic director, said the scholarship allows him to play the game he loves, and will help him start his career with less student debt.

## Seton Hall University

**Students Enrolled\*: 9,801**  
**Student/Faculty Ratio: 14:1**



One of the country's leading Catholic universities, Seton Hall serves nearly 10,000 students with more than 90 academic programs, and has been singled out by *The Princeton Review*, *U.S. News & World Report* and

*Bloomberg Businessweek*. The South Orange campus offers many employment, internship, cultural and entertainment opportunities. Its Interprofessional Health Sciences campus in Clifton and Nutley houses nursing, medicine and other related programs.

### Rishi Shah '20

**PNC Barry Gillman Humanitarian Award and Scholarship**  
**Major: Finance/Management/Philosophy**

For Rishi Shah '20, raising the condition of others is a way of life. As President of the Student Government Association at Seton Hall University, he is working on a mental health campaign, as well as gaining more funding for diversity-based programs. His ICFNJ scholarship takes a weight off his shoulders. Rishi said, "My college career has largely been defined by working to make ends meet. The ICFNJ scholarship has helped me focus my energy back on college and back on the students and communities I serve."



# ICFNJ Scholars

## Princeton University



**Students Enrolled\*: 8,273**  
**Student/Faculty Ratio: 5:1**

Chartered in 1746, Princeton University provides students with academic, extracurricular and other resources — in a residential community committed to diversity — that prepare them for positions of leadership and lives of service in many fields of human endeavor. Living up to its unofficial motto, "In the Nation's Service and the Service of Humanity," Princeton has educated two U.S. presidents, hundreds of U.S. and state legislators and 44 governors, including 11 New Jersey governors.

### **Josue Chirinos '20**

**Celgene's Sol J. Barer Scholarship in Life Sciences**

**Major: Molecular Biology**

**Minor: Global Health and Health Policy**

Josue Chirinos '20 did not have college in his sights, but a high school science teacher inspired in him a passion for biology.

"Where I come from, not very many people go to college," the Pasadena, Texas, resident explained. "After college, I hope to serve as a role model to children in my community as evidence that anything is possible." Josue hopes to give back by becoming a pediatric surgeon. "Receiving an ICFNJ administered scholarship allowed me the freedom to stop working part time, giving me more time to focus on my studies and community service," he said.

## Rider University



**Students Enrolled\*: 5,073**  
**Student/Faculty Ratio: 11:1**

Engaged Learning is the common, unifying thread that runs throughout a Rider education, yet it's a deeply personal and destiny-shaping experience for every student. Rider provides resources, inspiration and support to help students determine which opportunities to seize, driven by their own interests, goals and motivation. Through internships, study abroad, community service, research with faculty, participation in the arts and more, Rider students forge their own pathways and embark on exciting futures with the support of meaningful connections made at the university.

### **Kristen Castronuovo '20**

**PSEG Scholarship for**

**Advancing STEM Majors**

**Major: Environmental Science**

**Minor: Film, TV and Radio**

A lifelong passion for nature led Kristen Castronuovo '20 to her major. The ICFNJ scholarship has motivated her to delve deeply into her environmental studies.

This summer, she will intern at a sustainable energy storage company. Kristen explained, "I hope my college experience and the knowledge gained will help me work toward reversing the effects of climate change and making a positive difference in the world,"

## Stevens Institute of Technology



**Students Enrolled\*: 6,916**  
**Student/Faculty Ratio: 10:1**

Stevens Institute of Technology, The Innovation University®, is a premier, private research university in Hoboken, NJ. Stevens is home to three national research centers of excellence, as well as interdisciplinary research in healthcare, biomedical engineering, artificial

intelligence, cybersecurity, financial systems and technologies, data science, complex systems, information systems and resilience and sustainability. It is consistently ranked among the nation's elite for return on investment for students, career services programs and mid-career salaries of alumni.

### **Jade Ferrara '20**

**Engineering and Land Planning Associates Scholarship for Advancing Sustainability**

**Major: Civil Engineering**

For Jade Ferrara '20, recipient of one of ICFNJ's newest scholarships, Stevens Institute of Technology has been an overwhelmingly positive experience. Courses like Fluid Dynamics and hands-on learning have led her to choose Civil Engineering for her future career. "At Stevens I have gained much real-world experience, as well as an understanding of the field I want to pursue," Jade said. "The assistance of this scholarship gives me the opportunity to better pursue my dreams."



# UNDERGRADUATE RESEARCH SYMPOSIUM

**“I felt  
as though  
I was  
interacting  
with the Albert  
Einsteins of the  
21st century.”**

Sarah West, Clinical Trial  
Associate, Novartis  
URS Judge



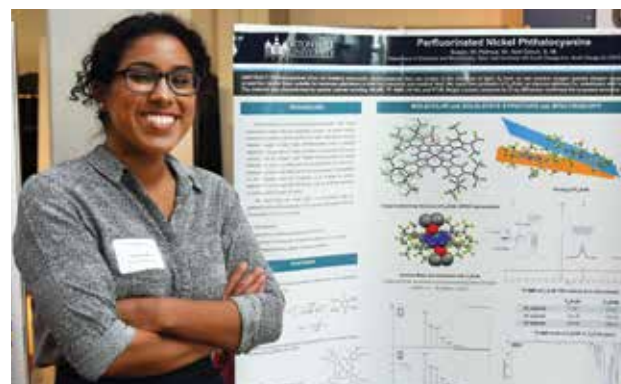
Top Honors Winners Malek Elsayyid, Zarina Akbary, Lamar-Shea Chang, Michael Verile and Pooja Shah



Sarah West, Judge, Novartis



Jeffrey Maslanka, Rider University



Marta Suazo, Seton Hall University



## The best and brightest minds are right here in New Jersey — and ICFNJ's Undergraduate Research Symposium showcases their work.

The tremendous academic potential on the campuses of New Jersey's independent colleges and universities can be summarized in the experience of Sarah West, a Clinical Trial Associate at Novartis. In March, West had the opportunity to interact with a group of ICFNJ scholars as a judge at the annual Undergraduate Research Symposium (URS) hosted by the Fund.

"I felt as though I was interacting with the Albert Einsteins of the 21st century," she said. "I was in awe of the passion and depth with which the students described their research projects. Some conveyed that the area of research they studied had impacted their families. They wanted to work hard to make a difference in that area."

Each year, ICFNJ-funded scholars conduct in-depth research on a wide variety of topics alongside leading faculty on their campuses.

Held at Liberty Science Center, the URS provides these talented students with a forum to present their findings to a team of industry professionals who volunteer to judge the event. This year's sixth annual event showcased the work of 49 students representing New Jersey's independent colleges and universities.

Over its six-year history, the URS has supported 225 research projects conducted by 249 students, with 87 faculty members serving as research sponsors. In addition, since the program's inception, 190 high school students have attended the event to learn about research and serve as evaluators. Early involvement at the high school level helps to feed the talent pipeline and encourages promising students to consider in-state college options.

In addition to providing excellent professional experience for students, the URS offers the unique opportunity to network with judges like West, who want to enhance the visibility of these bright scholars: "We have brilliant students in New Jersey and everyone should be made aware of their intellect. This symposium is very important, because students need opportunities — especially in the STEM fields — to shed light on what's going on in research today."

### Funded by

- PSEG Foundation
- BD
- Siemens Industry
- Allergan
- Wells Fargo

### and the inaugural year supporters

- The Council of Independent Colleges
- Roche

### Industry Inspiration

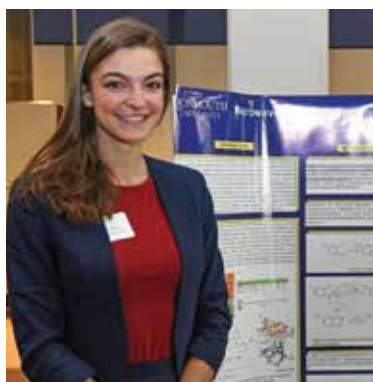
At each URS, industry leaders share the stories of their career paths and highlight the challenges, opportunities and efforts that contribute to success.

Participants in 2019 included:

- Karla Kvaternik, Cyberphysical Systems Research Scientist, Siemens Corporate Technology
- Kristen Pimienta, Cell Processing Specialist, Novartis Pharmaceuticals Corporation
- Douglas Wong, Chief Systems Engineer, Armaments Research Development and Engineering Center (ARDEC), US Army RDECOM, Picatinny Arsenal



Yaritza Alcantara, Bloomfield College



Nicole Sivetz, Monmouth University



High Tech High School students served as evaluators.



## TALENT PIPELINE

The second Talent Pipeline Conference hosted by ICFNJ brought industry professionals together with representatives of independent colleges to share rare insights into corporate recruiting strategies, career success tools and ways to address the gap between college graduation and a first job. Speakers included ICFNJ President Lou Manzione, Ph.D., Jenn Guerin of Trane NY/NJ, Jessica Willard of Ingersoll Rand and Jan Percival of Accenture. Stefani Thachick, Office of the Secretary of Higher Education in New Jersey, and Colleen Malloy, Portfolium, joined the event via conference call.

Percival outlined a free digital learning and career readiness platform, Skills to Succeed Academy, which allows participants to work virtually through a series of career advancing or delaying tactics. Group discussion of industry expectations for college graduates followed.



Lou Manzione, ICFNJ President



Jan Percival, Accenture



Left to right: Maryanne Spatola, Solix, Inc., Jessica Willard, Ingersoll Rand, Jenn Guerin, Trane NY/NJ, Miguel Frias, Passaic Board of Education

The ICFNJ Talent Pipeline Conference highlighted employer insights into the knowledge and skills new graduates need to start on their career paths.

## SKILLS TO SUCCEED

The Association of Independent Colleges & Universities in New Jersey has collaborated with Accenture's Skills to Succeed Academy, an institution that helps students develop the skills needed to locate and apply for jobs, and prepare for interviews using gamification.



## ANNUAL EVENTS

### Spring Dinner ▽

ICFNJ donors and friends gathered for the annual Spring Dinner on June 6 at Cedar Hill Golf and Country Club in Livingston. Generous benefactors also enabled 31 ICFNJ students to attend and express their gratitude.



### Investing in the Future >

"Investing in the Future" was the theme of ICFNJ's 64th Annual Meeting, held November 1 at the College of Saint Elizabeth. Following a keynote speech by David M. Daly, President/COO, PSE&G, a panel including Drew University President MaryAnn Baenninger, Ph.D., addressed investment strategies from multiple industry perspectives.

Other panel members included: Philip Beachem, President, New Jersey Alliance for Action, and Brian Sabina, Senior Vice President, Economic Transformation, New Jersey Economic Development Authority (NJEDA).



Drew University President MaryAnn Baenninger, Ph.D.



### ICFNJ President Headlines NJBIZ Panel

Lou Manzione, Ph.D., ICFNJ President, led a NJBIZ panel discussion on issues impacting higher education in New Jersey on October 17. Topics included strategies to attract students to and promotion of New Jersey colleges, affordability options, career and workforce opportunities to fuel the talent pipeline, digitization and re-education of baby boomers due to downsizing or second careers.

## SEASONS OF CHANGE



Gerry Bellotti

### Gerry Bellotti retires

**Tireless advocate for independent  
higher education**

It was a year of change as 2018 saw the retirement of Independent College Fund of New Jersey Vice President Gerry Bellotti after 18 years. Bellotti's long tenure as an ardent promoter of New Jersey independent higher education was instrumental in the success of ICFNJ's fundraising and corporate partnership campaigns.

"Gerry's years of commitment to ICFNJ are a testament to the value he places on making independent higher education accessible to all New Jersey students," wrote Nariman Farvardin, Ph.D., President of Stevens Institute of Technology.

Bellotti, whose fundraising career began in 1980, received a football scholarship to Villanova University, where he earned his BS in economics. He also received a principal certification from Jersey City State College, which is now New Jersey City University. In addition, Bellotti was a two-time Hudson County Football Coach of the Year.

As the face of ICFNJ, Bellotti is known for his warm smile and the personal connection he brought to his work on behalf of ICFNJ. "This hasn't just been a job for you. It's been something you've been committed to through and through," wrote Denise Pinney, Associate Vice President, Campaign Operations, Rider University.

### BCG Assists ICFNJ Strategic Plan



Discussion at the 2018 Board of Trustees meeting set the stage for proactive change. The Independent College Fund of New Jersey entered into a joint strategic planning process with the Association of Independent Colleges and Universities in New Jersey. The timing of the strategic plan took advantage of the leadership transition period to drive a unified vision for both organizations.

The Boston Consulting Group served as the plan facilitator, hosting the initial meeting at their Summit offices. The BCG team offered all Trustees an opportunity to address Trustee engagement and propose new directions to sustain the positive impact of the independent sector in the state.

One of the immediate outcomes of the plan was the reorganization of board committees: the creation of a Development Committee has led to better engagement of Trustees in development, the transition of the Personnel/ Nominating Committee into a new Governance Committee allows greater focus on creating positive and productive volunteer experiences for board members, and the Events Committee will review all programs with an eye on the return on investment to best utilize donor support.

ICFNJ gratefully acknowledges Boston Consulting Group for their significant and generous contribution to facilitate and manage this planning initiative.



### Course for Life ▲

Thirty-plus foursomes took to the greens to support New Jersey's independent colleges and universities at the 17th annual ICFNJ Golf Outing on September 17 at Cedar Hill Golf and Country Club in Livingston. Title sponsor PwC helped to set the pace for the event, which generated \$30,695 for independent higher education.



# HONOR ROLL OF DONORS

## **\$100,000 and above** **Years of Support**

Johnson & Johnson Family of Companies.....	61
The Boston Consulting Group, Inc. ....	9

## **\$50,000 - \$99,999** **Years of Support**

The Council of Independent Colleges.....	22
Partners for Health Foundation.....	3
Trustees and Staff of the Independent College Fund of New Jersey	

## **\$25,000 - \$49,999** **Years of Support**

C. R. Bard Foundation, Inc.....	47
BD.....	53
Novartis Pharmaceuticals Corporation.....	60
Pfizer Inc.....	62
PSEG Foundation.....	61
UPS Foundation.....	44

## **\$10,000 - \$24,999** **Years of Support**

Celgene Corporation.....	13
William J. Cozine.....	32
Deloitte Services LP.....	44
Erbach Communications Group.....	28
Investors Bank.....	29
McCarter & English, LLP.....	13
NJM Insurance Group.....	60
Novo Nordisk Inc.....	9
Pennoni Associates, Inc. ....	10
PNC Bank.....	59

## **\$5,000 - \$9,999** **Years of Support**

The Allergan Foundation.....	5
Bristol-Myers Squibb Company.....	60
CohnReznick LLP.....	27
Construction Technology Corporation Charitable Gifts Fund and Associates: Del-Sano Contracting Corp., Pella Windows & Doors, Sky Contracting LLC, Strategic Development Group.....	15
Dr. Maureen Grant.....	28
New Jersey Resources.....	46
PricewaterhouseCoopers LLP.....	42
Siemens Industry, Inc.....	5
Strategic Development Group.....	5
Verizon.....	48
Wells Fargo Bank N.A.....	17

## **\$2,500 - \$4,999** **Years of Support**

Aramark.....	6
Colgate-Palmolive Company.....	54
Culinary Ventures Vending.....	13
Engineering & Land Planning Associates.....	1
Gibbons P.C.....	12
Haven Savings Bank.....	25
Lyrics for Lucas Foundation.....	3
NK Architects.....	11
Sodexo, Inc. & Affiliates.....	28
Sordoni Construction Co.....	12
TD Bank.....	14
Torcon, Inc.....	8

## **\$1,000 - \$2,499** **Years of Support**

Archer Law.....	15
Mark Avondaglio.....	4
Bayonne Community Bank.....	2
Best Friends Realty Corporation.....	3
California Casualty Management Co.....	5
Capital One Bank.....	15
Columbia Threadneedle Investments.....	2
Conner Strong & Buckelew.....	9
Fairleigh Dickinson University.....	11
Erica Ferry & Associates, LLC.....	15
Floyd Family Charitable Fund.....	9
Dr. and Mrs. Francis J. Mertz.....	32
Gensler.....	9
Hollister Construction Services, LLC.....	9
Holt Construction.....	5
JPMorgan Chase.....	5
KPMG LLP.....	35
Liberty Savings Federal Credit Union.....	3
Luthin Associates.....	1
Meeker Sharkey & Hurley.....	9
Monmouth University.....	15
New Jersey Alliance for Action.....	14
Raymond James and Associates, Inc.....	1
Robert J. Polakowski.....	22
The Provident Bank Foundation.....	6
Reliable Rubber & Plastic Machinery Co.....	6
E. Burke Ross, Jr. Trust.....	27
Selective Group Foundation.....	39
Seton Hall University.....	16
Skanska USA Building, Inc.....	17
TIAA.....	14
TOTE, Inc.....	6

Trane NY/NJ.....	1
John Wiley & Sons, Inc.....	5
A. Zerega's Sons, Inc.....	40

## **Under \$1,000** **Years of Support**

Advyze PC Services.....	2
AcuShred, Inc.....	1
AffinityLTC, LLC.....	7
Lynn L. Albala, In Memory of Larry Simon & Caitlin Lipyanka.....	7
Nicholas Alessi.....	2
Amazon Smile.....	1
The Amgen Foundation.....	8
Bank of America.....	47
Baumeister & Samuels, P.C.....	15
Mr. and Mrs. H. Mercer Blanchard, Jr.....	29
Bloomfield College.....	10
Thomas D. Carver.....	11
Cedar Hill Golf & Country Club.....	9
Clarke Caton Hintz, PC.....	3
College of Saint Elizabeth.....	14
Connell Foley LLP.....	4
DPRP LLC.....	1
Drew University.....	4
Enterprise Bank.....	12
Ernst & Young LLP.....	20
Felician University.....	10
William S. Ford, Jr.....	21
John W. Galiardo.....	32
Georgian Court University.....	15
Martha Clark Goss.....	18
Kulper & Company, LLC.....	4
Langan Engineering & Environmental Services.....	9
LSS Consulting Group, LLC.....	2
Mariner Wealth Advisors.....	7
Otterstedt Insurance Agency.....	19
Joan A. Panacek.....	16
Partner Engineering and Science, Inc.....	12
David Piacquad.....	19
Denise M. Pinney.....	2
PS&S, LLC.....	1
Rider University.....	11
RSC Architects.....	1
Joan Z. Shields.....	4
Sobel & Co., LLC.....	9
Neva and William Stiller.....	24
Triple Crown Fundraising.....	1



# 2018–19 ICFNJ Administered Scholarships

Last year, ICFNJ distributed \$457,500 in scholarships. These awards help lessen the impact of rising tuition costs, provide students with more time to focus on their studies, decrease the number and amount of loans needed to complete college and teach philanthropy.

## Designated Scholarships

CIC/UPS Scholarship

Neil D'Amelio Memorial Scholarship\*

Deloitte Scholarship for  
Accounting Majors

Dr. Joseph V. Doria Scholarship\*

Joseph V. Doria, Jr. Community  
Service Scholarship\*

Roland L. Lewan, Jr. Memorial  
Scholarship\*

NJ Sales & Marketing Executives  
Association - Nicholas R. Vecchio  
Memorial\*

NY/NJ Snowflake Youth  
Foundation Scholarship\*

Schering-Plough Undergraduate  
Research Scholarship\*

Frank J. Tricarico Scholarship\*

John B. and Joyce Wilson Silver  
Anniversary Scholarship\*

## Competitive Scholarships

BD Healthcare Scholarship

Capital One "Reach for the  
Stars" Scholarship

Celgene Corporation - Sol J. Barer  
Scholarship in Life Sciences

CohnReznick Accounting Scholarship

C. R. Bard Foundation  
Nursing Scholarship

Engineering & Land Planning

Scholarship for Sustainability

Johnson & Johnson Discover  
Nursing Scholarship

Johnson & Johnson Pre-Professional  
Healthcare Scholarship

Kings Super Markets  
ICFNU Scholarship\*

Lyrics for Lucas Foundation Scholarship  
for Advancing the Performing Arts

Novartis Science Scholarship

Novo Nordisk Scholars Program

Partners for Health Foundation Nursing  
Scholarship

Partners for Health/Edward A. Smith  
Memorial Nursing Scholarship

PNC - Barry Gillman  
Humanitarian Scholarship

PricewaterhouseCoopers -  
Martin R. Sullivan Memorial\* Scholarship  
for Accounting Majors

PSEG Scholarship for STEM Majors

Pooled Scholarship Fund

*\*Endowed scholarships*

## Impact OVER TIME

We recognize the years of commitment  
and the generous investment of our  
donors:

### 60 Years

**Bristol-Myers Squibb Company**

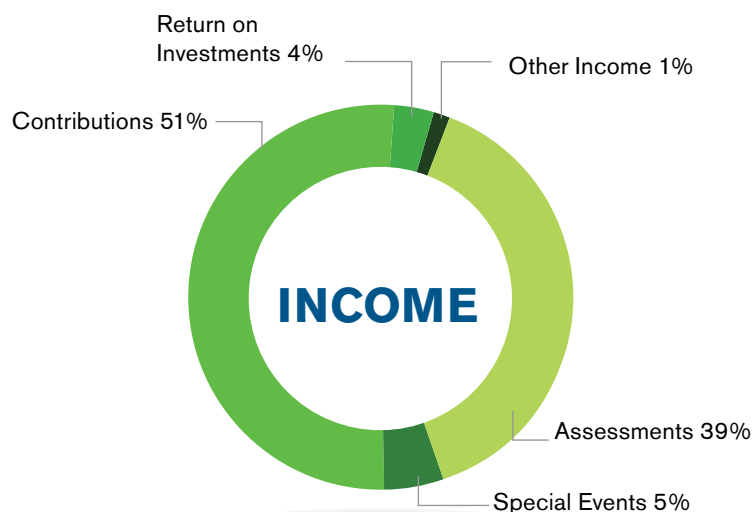
**NJM Insurance Group**

**Novartis Pharmaceuticals Corp.**

### 25 Years

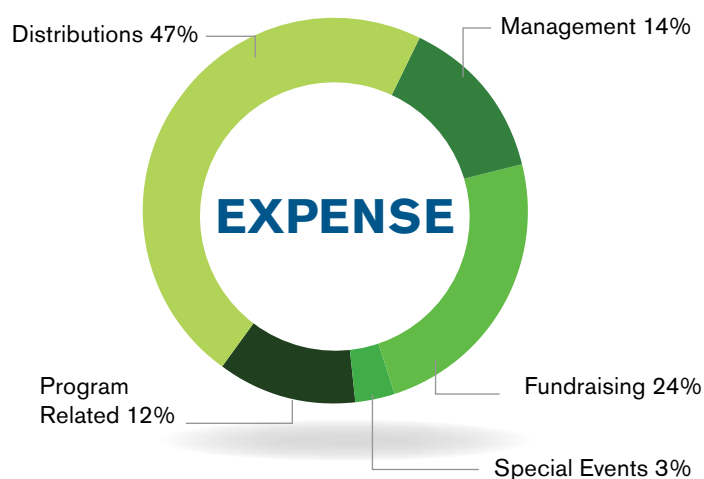
**Haven Savings Bank**





## Income

Assessments .....	\$588,900
Special Events.....	\$76,080
Contributions.....	\$772,827
Return on Investments .....	\$52,053
Other Income.....	\$17,298
<b>Total.....</b>	<b>\$1,507,158</b>



## Expenses

Management .....	\$204,703
Fundraising.....	\$348,982
Special Events.....	\$45,143
Program Related.....	\$170,328
Distributions.....	\$690,927
<b>Total.....</b>	<b>\$1,460,083</b>

Copies of complete financial statements of the Independent College Fund of New Jersey, which are audited by Sobel & Co., LLC, are available upon request.

## ICFNJ 2018 Distributive and Cumulative Shares to Member Colleges and Universities

	Distributive	Cumulative
Bloomfield College	\$40,881	\$4,361,310
Caldwell University	\$58,085	\$3,420,396
Centenary University	\$33,053	\$4,219,562
College of Saint Elizabeth	\$42,216	\$3,147,280
Drew University	\$56,798	\$3,823,812
Fairleigh Dickinson University	\$56,546	\$8,245,351
Felician University	\$40,392	\$2,485,041
Georgian Court University	\$32,971	\$2,950,487
Monmouth University	\$77,352	\$4,138,955
Princeton University	\$61,627	\$4,506,276
Rider University	\$52,200	\$6,075,718
Saint Peter's University	\$76,934	\$5,960,034
Seton Hall University	\$70,704	\$6,544,032
Stevens Institute of Technology	\$41,283	\$4,519,232
Non-member Institutions	\$3,500	
<b>TOTAL</b>	<b>\$744,542</b>	<b>\$64,397,386</b>
Average Share	\$52,932.00	

## At a Glance

Total Enrollment*	64,967
New Jersey Residents Enrolled*	70%
Financial Aid Recipients (Grants and Loans) .....	95%
Total Institutional Aid Provided* .....	\$891.7 million
Female/Male Enrollment* .....	56%/44%
Minority Enrollment* .....	34%
Baccalaureate Degrees Conferred .....	10,318
Advanced Degrees Conferred.....	7,715
Number of Alumni* .....	611,340
Number of Alumni in New Jersey* .....	318,536
2017 Total Contributions.....	\$924,058
2017 Average Full Share to Members .....	\$52,932
Total 65-Year Aggregate.....	\$75,133,127

\*Based on 2017 data, 2018 data was not available at time of printing.

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